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*** It is now 9/22/2008 2:06:42 PM ***

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- JAPIO - Patent Abstracts of Japan (File 347)
- LitAlert (File 670)
- U.S. Patents Fulltext (1971-1975) (File 652)
- U.S. Patents Fulltext (1976-present) (File 654)
- WIPO/PCT Patents Fulltext (File 349)
- TRADEMARKSCAN - U.S. Federal (File 226)

DialogLink 5 Release Notes

New features available in the latest release of DialogLink 5 (August 2006)

- Ability to resize images for easier incorporation into DialogLink Reports
- New settings allow users to be prompted to save Dialog search sessions in the format of their choice (Microsoft Word, RTF, PDF, HTML, or TEXT)
- Ability to set up Dialog Alerts by Chemical Structures and the addition of Index Chemicus as a structure searchable database
- Support for connections to STN Germany and STN Japan services

Show Preferences for details

? Help Off Line

* * *

Connecting to Daniel Kesack - Dialog - 290607

Connected to Dialog via SMS002221295

? begin 15,9,623,810,275,624,636,621,813,16,160,148,20,626

[File 15] **ABI/Inform(R)** 1971-2008/Sep 22

(c) 2008 ProQuest Info&Learning. All rights reserved.

[File 9] **Business & Industry(R)** Jul/1994-2008/Sep 12

(c) 2008 Gale/Cengage. All rights reserved.

[File 623] **Business Week** 1985-2008/Sep 22

(c) 2008 The McGraw-Hill Companies Inc. All rights reserved.

[File 810] **Business Wire** 1986-1999/Feb 28

(c) 1999 Business Wire . All rights reserved.

[File 275] **Gale Group Computer DB(TM)** 1983-2008/Sep 11

(c) 2008 Gale/Cengage. All rights reserved.

[File 624] **McGraw-Hill Publications** 1985-2008/Sep 22

(c) 2008 McGraw-Hill Co. Inc. All rights reserved.

**File 624: Homeland Security & Defense and 9 Platt energy journals added Please see HELP NEWS624 for more*

[File 636] **Gale Group Newsletter DB(TM)** 1987-2008/Sep 12

(c) 2008 Gale/Cengage. All rights reserved.

[File 621] **Gale Group New Prod.Annou.(R)** 1985-2008/Sep 01

(c) 2008 Gale/Cengage. All rights reserved.

[File 813] **PR Newswire** 1987-1999/Apr 30

(c) 1999 PR Newswire Association Inc. All rights reserved.

[File 16] **Gale Group PROMT(R)** 1990-2008/Sep 11

(c) 2008 Gale/Cengage. All rights reserved.

**File 16: Because of updating irregularities, the banner and the update (UD=) may vary.*

[File 160] **Gale Group PROMT(R)** 1972-1989

(c) 1999 The Gale Group. All rights reserved.

[File 148] **Gale Group Trade & Industry DB** 1976-2008/Sep 19

(c) 2008 Gale/Cengage. All rights reserved.

**File 148: The CURRENT feature is not working in File 148. See HELP NEWS148.*

[File 20] **Dialog Global Reporter** 1997-2008/Sep 22

(c) 2008 Dialog. All rights reserved.

[File 626] **Bond Buyer Full Text** 1981-2008/Jul 07

(c) 2008 Bond Buyer. All rights reserved.

**File 626: This file no longer updates. Use Newsroom Files 989 and 990 for current records.*

? s revenue(n)share(n)interest?

Processing

Processing

Processing

Processing

6565145 REVENUE

13050508 SHARE

16656511 INTEREST?

S1 66 S REVENUE (N) SHARE (N) INTEREST?

? s s1 not py>2004

Processing

66 S1

36947192 PY>2004

S2 33 S S1 NOT PY>2004

? sort s2/all/py,d

>>>W: Sort tag 'PY' is undefined for file(s): 810, 813

Records from file(s) listed above will appear at the end of the sorted set.

S3 33 SORT S2/ALL/PY,D

? t s3/medium,k/all

3/K/1 (Item 1 from file: 16)

Gale Group PROMT(R)

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11670439 **Supplier Number: 125565070 (USE FORMAT 7 FOR FULLTEXT)**

Asset Management Finance Corp. Announces Investment in ACM Acquisition LLC, Holding

Company For Adelante Capital Management LLC.

Business Wire , p NA

Dec 1 , 2004

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 674

-

...a firm's future gross revenues. AMF's strategy is to hold passive, non-voting **revenue share interests** in a diversified group of asset managers. The advisor's management retains complete control and...

3/K/2 (Item 2 from file: 16)

Gale Group PROMT(R)

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11452146 **Supplier Number:** 121755629 (USE FORMAT 7 FOR FULLTEXT)

Pacific Life Joins National Bank Financial to Fund Asset Management Finance Corp., Source of Innovative Solutions for Asset Management Firms.

Business Wire , p NA

Sept 9 , 2004

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 763

-

...expiring interest in a firm's future gross revenues. AMF will hold passive, non-voting **revenue share interests** in a diversified group of asset managers. The advisor's management retains complete control and...

3/K/3 (Item 3 from file: 621)

Gale Group New Prod. Annou.(R)

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03861038 **Supplier Number:** 125565070 (USE FORMAT 7 FOR FULLTEXT)

Asset Management Finance Corp. Announces Investment in ACM Acquisition LLC, Holding

Company For Adelante Capital Management LLC.

Business Wire , p NA

Dec 1 , 2004

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 674

-

...a firm's future gross revenues. AMF's strategy is to hold passive, non-voting **revenue share interests** in a diversified group of asset managers. The advisor's management retains complete control and...

3/K/4 (Item 4 from file: 621)

Gale Group New Prod.Annou.(R)

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03791925 **Supplier Number:** 121755629 (USE FORMAT 7 FOR FULLTEXT)

Pacific Life Joins National Bank Financial to Fund Asset Management Finance Corp., Source of Innovative Solutions for Asset Management Firms.

Business Wire , p NA

Sept 9 , 2004

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 763

-

...expiring interest in a firm's future gross revenues. AMF will hold passive, non-voting **revenue share interests** in a diversified group of asset managers. The advisor's management retains complete control and...

3/K/5 (Item 5 from file: 20)

Dialog Global Reporter

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39347321 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Asset Management Finance Corp. Announces Investment in ACM Acquisition LLC, Holding Company For Adelante Capital Management LLC

BUSINESS WIRE

December 01, 2004

Journal Code: WBWE **Language:** English **Record Type:** FULLTEXT

Word Count: 642

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...a firm's future gross revenues. AMF's strategy is to hold passive, non-voting **revenue share interests** in a diversified group of asset managers. The advisor's management retains complete control and...

3/K/6 (Item 6 from file: 20)

Dialog Global Reporter

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37716862 **(USE FORMAT 7 OR 9 FOR FULLTEXT)**

Pacific Life Joins National Bank Financial to Fund Asset Management Finance Corp., Source of Innovative Solutions for Asset Management Firms

BUSINESS WIRE

September 09, 2004

Journal Code: WBWE **Language:** English **Record Type:** FULLTEXT

Word Count: 743

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...expiring interest in a firm's future gross revenues. AMF will hold passive, non-voting **revenue share interests** in a diversified group of asset managers. The advisor's management retains complete control and...

3/K/7 (Item 7 from file: 20)

Dialog Global Reporter

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37716718

Pacific Life Joins National Bank Financial to Fund Asset Management Finance Corp., Source of Innovative Solutions for Asset Management Firms

CANADA NEWSWIRE

September 09, 2004

Journal Code: WCNW **Language:** English **Record Type:** FULLTEXT

Word Count: 765

-

...expiring interest in a firm's future gross revenues. AMF will hold passive, non-voting **revenue share interests** in a diversified group of asset managers. The advisor's management retains complete control and...

3/K/8 (Item 8 from file: 148)

Gale Group Trade & Industry DB

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0017670581 **Supplier Number:** 125565070 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Asset Management Finance Corp. Announces Investment in ACM Acquisition LLC, Holding Company For Adelante Capital Management LLC.

Business Wire , NA

Dec 1 , 2004

Language: English

Record Type: Fulltext

Word Count: 674 **Line Count:** 00062

...a firm's future gross revenues. AMF's strategy is to hold passive, non-voting **revenue share interests** in a diversified group of asset managers. The advisor's management retains complete control and...

3/K/9 (Item 9 from file: 148)

Gale Group Trade & Industry DB

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0017378363 **Supplier Number:** 121755629 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Pacific Life Joins National Bank Financial to Fund Asset Management Finance Corp., Source of Innovative Solutions for Asset Management Firms.

Business Wire , NA

Sept 9 , 2004

Language: English

Record Type: Fulltext

Word Count: 763 **Line Count:**

00069

...expiring interest in a firm's future gross revenues. AMF will hold passive, non-voting **revenue share interests** in a diversified group of asset managers. The advisor's management retains complete control and...

3/K/10 (Item 10 from file: 16)

Gale Group PROMT(R)

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10873501 **Supplier Number:** 110726270 (USE FORMAT 7 FOR FULLTEXT)

Asset Management Finance Corp. Formed to Provide Innovative Solutions for Investment Management Firms; Led by UAM Founder Norton Reamer.

PR Newswire , p NA

Dec 2 , 2003

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 560

-

...financial risk or the surrender of ownership and control."

AMF will hold passive and expiring **revenue share interests** in a diversified group of traditional and alternative asset management firms that may range from...

3/K/11 (Item 11 from file: 621)

Gale Group New Prod.Annou.(R)

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03585954 **Supplier Number: 110726270 (USE FORMAT 7 FOR FULLTEXT)**

Asset Management Finance Corp. Formed to Provide Innovative Solutions for Investment Management Firms; Led by UAM Founder Norton Reamer.

PR Newswire , p NA

Dec 2 , 2003

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 560

-

...financial risk or the surrender of ownership and control."

AMF will hold passive and expiring **revenue share interests** in a diversified group of traditional and alternative asset management firms that may range from...

3/K/12 (Item 12 from file: 20)

Dialog Global Reporter

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32614105 **(USE FORMAT 7 OR 9 FOR FULLTEXT)**

Asset Management Finance Corp. Formed to Provide Innovative Solutions for Investment Management Firms; Led by UAM Founder Norton Reamer

PR NEWswire (US)

December 02, 2003

Journal Code: WPRU **Language:** English **Record Type:** FULLTEXT

Word Count: 526

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...financial risk or the surrender of ownership and control."

AMF will hold passive and expiring **revenue share interests** in a diversified group of traditional and alternative asset management firms that may range from...

3/K/13 (Item 13 from file: 148)
Gale Group Trade & Industry DB
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16488573 **Supplier Number:** 110726270 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Asset Management Finance Corp. Formed to Provide Innovative Solutions for Investment Management Firms; Led by UAM Founder Norton Reamer.

PR Newswire , NA
Dec 2 , 2003
Language: English
Record Type: Fulltext
Word Count: 560 **Line Count:** 00052

...financial risk or the surrender of ownership and control."
 AMF will hold passive and expiring **revenue share**
interests in a diversified group of traditional and alternative
asset management firms that may range from...

3/K/14 (Item 14 from file: 20)
Dialog Global Reporter
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22860603 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Old Mutual PLC - AGM Statement

OLD MUTUAL PLC

NEW RNS
May 17, 2002
Journal Code: WRNS **Language:** English **Record Type:** FULLTEXT
Word Count: 2410
(USE FORMAT 7 OR 9 FOR FULLTEXT)

...During March 2002, Old Mutual announced that it had agreed to restructure the residual 20% **revenue-share interest** of Pilgrim Baxter through the payment of \$175 million plus an earn-out over five...

3/K/15 (Item 15 from file: 20)
Dialog Global Reporter
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22846809

AGM Trading Statement for the four months ended 30 April 2002

HUGIN

May 17, 2002

Journal Code: FHUG **Language:** English **Record Type:** FULLTEXT

Word Count: 2318

-

...During March 2002, Old Mutual announced that it had agreed to restructure the residual 20% **revenue-share interest** of Pilgrim Baxter through the payment of \$175 million plus an earn-out over five...

3/K/16 (Item 16 from file: 20)

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21900186 (USE FORMAT 7 OR 9 FOR FULLTEXT)

OLD MUTUAL. STRIVING TO LIFT RETURNS IN THE NEW OPERATIONS

Andrew McNulty

FINANCIAL MAIL , p 056

March 22, 2002

Journal Code: WFML **Language:** English **Record Type:** FULLTEXT

Word Count: 406

-

...the reshaping of its US asset management businesses.
It agreed to restructure the residual 20% **revenue share interests** in its key US mutual fund business, Pilgrim Baxter, through the payment of US\$175m...

3/K/17 (Item 17 from file: 20)
Dialog Global Reporter
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21761094 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Old Mutual completes revamp of UAM

Hillary Joffe
BUSINESS DAY (SOUTH AFRICA) , p 013
March 15, 2002
Journal Code: FBUD **Language:** English **Record Type:** FULLTEXT
Word Count: 268
(USE FORMAT 7 OR 9 FOR FULLTEXT)

...fund management business.
Old Mutual said yesterday it had agreed to restructure the residual 20% **revenue share interests** in Pilgrim Baxter which were retained by Pilgrim Baxter's principals, Harold Baxter and Gary...

3/K/18 (Item 18 from file: 20)
Dialog Global Reporter
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21736433 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Old Mutual PLC - Realignment of Pilgrim Baxter

NEW RNS
March 14, 2002
Journal Code: WRNS **Language:** English **Record Type:** FULLTEXT
Word Count: 690
(USE FORMAT 7 OR 9 FOR FULLTEXT)

...Mutual plc ("Old Mutual") today announces that it has agreed to restructure the residual 20% **revenue share interests** in its key US mutual fund business, Pilgrim Baxter, through the

payment of
\$175m plus...

3/K/19 (Item 19 from file: 20)
Dialog Global Reporter
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21725461

OM TO RESTRUCTURE PILGRIM BAXTER INTERESTS

SAPA (SOUTH AFRICAN PRESS ASSOCIATION)
March 14, 2002
Journal Code: WSAP **Language:** English **Record Type:** FULLTEXT
Word Count: 189

-

Old Mutual plc has agreed to restructure the residual 20% **revenue share interests** in its key US mutual fund business, Pilgrim Baxter, through the payment of \$175m plus...

3/K/20 (Item 20 from file: 20)
Dialog Global Reporter
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21724717 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Old Mutual to restructre 20 pct revenue share in Pilgrim Baxter

AFX EUROPE (FOCUS)
March 14, 2002
Journal Code: WAXE **Language:** English **Record Type:** FULLTEXT
Word Count: 329

-

LONDON (AFX) - Old Mutual PLC it has agreed to restructure the residual 20 pct **revenue share interests** in its key US mutual fund business, Pilgrim Baxter & Associates Ltd, through the payment of...

3/K/21 (Item 21 from file: 20)

Dialog Global Reporter

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21724677 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Old Mutual to restructure 20 pct revenue share in Pilgrim Baxter

AFX UK (FOCUS)

March 14, 2002

Journal Code: WAXU **Language:** English **Record Type:** FULLTEXT

Word Count: 339

-

LONDON (AFX) - Old Mutual PLC it has agreed to restructure the residual 20

pct **revenue share interests** in its key US mutual fund

business, Pilgrim Baxter & Associates Ltd, through the payment of...

3/K/22 (Item 22 from file: 16)

Gale Group PROMT(R)

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05326635 **Supplier Number:** 48107362 (USE FORMAT 7 FOR FULLTEXT)

IBAA Gets Comptroller's Nod To Set Up a Credit Card Bank

WHITEMAN, LOUIS

American Banker, p 5

Nov 6, 1997

Language: English **Record Type:** Fulltext

Document Type: Magazine/Journal ; Trade

Word Count: 457

-

...credit cards that banks can offer under their own name. TCM and community banks would **share interest revenue** under a formula yet to be worked out.

IBAA officials are also pitching the proposed...

3/K/23 (Item 23 from file: 148)
Gale Group Trade & Industry DB
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09854670 **Supplier Number:** 19965885 (USE FORMAT 7 OR 9 FOR FULL TEXT)
IBAA Gets Comptroller's Nod To Set Up a Credit Card Bank. (Independent Bankers Assn. of America; Office of the Comptroller of the Currency)

WHITEMAN, LOUIS
American Banker , v162 , n215 , p5(1)
Nov 6 , 1997
ISSN: 0002-7561
Language: English
Record Type: Fulltext
Word Count: 478 **Line Count:** 00040

...credit cards that banks can offer under their own name. TCM and community banks would **share interest revenue** under a formula yet to be worked out.
IBAA officials are also pitching the proposed...

3/K/24 (Item 24 from file: 16)
Gale Group PROMT(R)
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04377121 **Supplier Number:** 46419392 (USE FORMAT 7 FOR FULLTEXT)

Forest Oil Corp. FOIL
Energy Alert , v 26 , n 41 , p N/A
May 29 , 1996
Language: English **Record Type:** Fulltext
Document Type: Newsletter ; Trade
Word Count: 71
 Supplier Number: (USE FORMAT 7 FOR FULLTEXT)

Text:

...gross estimated proved natural gas and oil reserves of 79 Bcfe. Forest expects its net **revenue interest share** of those proved reserves to be about 25 Bcfe. Future drilling associated with these discoveries...

3/K/25 (Item 25 from file: 16)

Gale Group PROMT(R)

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04375213 **Supplier Number:** 46416330 (USE FORMAT 7 FOR FULLTEXT)

Forest Oil announces results of first quarter drilling program.

Business Wire , p 05280127

May 28 , 1996

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 263

-

Forest estimates its net **revenue interest share** of these proved reserves to be approximately 25 bcfe. Future drilling associated with these discoveries...

3/K/26 (Item 26 from file: 636)

Gale Group Newsletter DB(TM)

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03136360 **Supplier Number:** 46419392 (USE FORMAT 7 FOR FULLTEXT)

Forest Oil Corp. FOIL

Energy Alert , v 26 , n 41 , p N/A

May 29 , 1996

Language: English **Record Type:** Fulltext

Document Type: Newsletter ; Trade

Word Count: 71

Supplier Number: (USE FORMAT 7 FOR FULLTEXT)

Text:

...gross estimated proved natural gas and oil reserves of 79 Bcfe.
Forest

expects its net **revenue interest share** of those proved reserves to be about 25 Bcfe. Future drilling associated with these discoveries...

3/K/27 (Item 27 from file: 621)

Gale Group New Prod.Annou.(R)

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01386644 **Supplier Number:** 46416330 (USE FORMAT 7 FOR FULLTEXT)

Forest Oil announces results of first quarter drilling program.

Business Wire , p 05280127

May 28 , 1996

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 263

-

Forest estimates its net **revenue interest share** of these proved reserves to be approximately 25 bcfe. Future drilling associated with these discoveries...

3/K/28 (Item 28 from file: 148)

Gale Group Trade & Industry DB

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08699303 **Supplier Number:** 18327465 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Forest Oil announces results of first quarter drilling program.

Business Wire , p5280127

May 28 , 1996

Language: English

Record Type: Fulltext

Word Count: 280 **Line Count:** 00026

Forest estimates its net **revenue interest share** of these proved reserves to be approximately 25 bcfe. Future drilling associated with these discoveries...

3/K/29 (Item 29 from file: 16)

Gale Group PROMT(R)

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03833444 **Supplier Number:** 45481209 (USE FORMAT 7 FOR FULLTEXT)

BANKERS TRUST REPORTS FIRST QUARTER LOSS OF \$122 MILLION BEFORE AN AFTER TAX SEVERANCE CHARGE OF \$35 MILLION

PR Newswire , p N/A

April 18 , 1995

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 2073

-

...first quarter of 1994, the Corporation earned \$164 million, or \$1.90 primary earnings per share.

Revenue

Net **interest revenue** totaled \$182 million, down \$188 million, or 51%, from the first quarter of 1994. Of this...

3/K/30 (Item 30 from file: 621)

Gale Group New Prod.Annou.(R)

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01288858 **Supplier Number:** 45481209 (USE FORMAT 7 FOR FULLTEXT)

BANKERS TRUST REPORTS FIRST QUARTER LOSS OF \$122 MILLION BEFORE AN AFTER TAX SEVERANCE CHARGE OF \$35 MILLION

PR Newswire , p N/A

April 18 , 1995

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 2073

-

...first quarter of 1994, the

Corporation earned \$164 million, or \$1.90 primary earnings per share.

Revenue

Net **interest revenue**

totalled \$182 million, down \$188 million,

or 51%, from the first quarter of 1994. Of this...

3/K/31 (Item 31 from file: 148)

Gale Group Trade & Industry DB

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07804216 **Supplier Number:** 16832226 (USE FORMAT 7 OR 9 FOR FULL TEXT)

BANKERS TRUST REPORTS FIRST QUARTER LOSS OF \$122 MILLION BEFORE AN AFTER TAX SEVERANCE CHARGE OF \$35 MILLION

PR Newswire , p418NY085

April 18 , 1995

Language: ENGLISH

Record Type: FULLTEXT

Word Count: 1570 **Line Count:** 00233

...first quarter of 1994, the Corporation earned \$164 million, or \$1.90

primary earnings per share.

Revenue

Net **interest revenue** totalled \$182 million, down \$188 million, or 51%, from the first quarter of 1994. Of...

3/K/32 (Item 32 from file: 813)

PR Newswire

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0809067

NY085

**BANKERS TRUST REPORTS FIRST QUARTER LOSS OF \$122 MILLION BEFORE AN
AFTER TAX SEVERANCE CHARGE OF \$35 MILLION**

Date: April 18, 1995 **15:13 EDT** **Word Count:** 1,966

Correction:

...first quarter of 1994, the Corporation earned \$164 million, or \$1.90 primary earnings per **share**.

Revenue

Net **interest revenue** totaled \$182 million, down \$188 million, or 51%, from the first quarter of 1994. Of...

3/K/33 (Item 33 from file: 810)

Business Wire

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0589612 BW0127

FOREST OIL : Forest Oil announces results of first quarter drilling program

May 28, 1996

Byline: Business Editors/Energy Writers

...gas and oil reserves of 79 bcfe (billion cubic feet equivalent).

Forest estimates its net **revenue interest share** of these proved reserves to be approximately 25 bcfe. Future drilling associated with these discoveries...

3/9/21 (Item 21 from file: 20)

Dialog Global Reporter

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21724677 (THIS IS THE FULLTEXT)

Old Mutual to restructure 20 pct revenue share in Pilgrim Baxter

AFX UK (FOCUS)

March 14, 2002

Journal Code: WAXU **Language:** English **Record Type:** FULLTEXT

Word Count: 339

LONDON (AFX) - Old Mutual PLC it has agreed to restructure the residual 20

pct **revenue share interests** in its key US mutual fund business, Pilgrim Baxter & Associates Ltd, through the payment of 175 mln usd plus an earn-out over five years if profits growth exceeds 7.5 pct per annum.

Pilgrim Baxter is the US-based retail and institutional fund manager acquired by Old Mutual through the purchase of United Asset Management ("UAM") in September 2000.

Old Mutual said this restructuring involves replacing the residual revenue share retained by Harold Baxter and Gary Pilgrim ("the principals") in Pilgrim Baxter.

This restructuring consolidates Old Mutual's interest in the prosperous US retail asset management market and has a number of benefits to Old Mutual, it said. The bottom line-orientated earn-out structure aligns the interest of Old Mutual and the Principals in maximising growth and profits. It also simplifies the structure for advancing the development of Pilgrim Baxter as the key retail component in Old Mutual's asset management strategy in the United States, it said.

The financial terms of the restructuring involves replacing the 20 pct revenue share of the Principals with: Three fixed payments of 58.3 mln usd, payable in March 2002, February 2003, and February 2004. In respect of each payment, Old Mutual can elect to pay 16.7 mln usd in its own shares, however the first payment will be made in cash.

It also involves five annual earn-out payments, due in February 2004-2008, if profits growth exceeds 7.5 pct per annum from a base of 53.6 mln usd. If profits growth is a constant 15 pct per annum then each yearly payment would be 18.2 mln usd, said Old Mutual.

The payments are capped at 68.2 mln usd annually if profits growth is equal to, or greater than, 30 pct per annum.

Old Mutual chief executive Jim Sutcliffe said Pilgrim Baxter is well placed to accelerate its growth, and successfully expand its platform, in the all-important US market.

slm/ For more information and to contact AFX: www.afxnews.com and www.afxpress.com

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Company Names: Old Mutual Group; United Asset Management Corp

Descriptors: Restructuring; Strategy; Company News

Country Names/Codes: United Kingdom (GB)

Regions: Europe; European Union; Western Europe

SIC Codes/Descriptions: 6282 (Investment Advice); 6722 (Management Investment Open-End)

Naics Codes/Descriptions: 52392 (Portfolio Management); 52591 (Open-End Investment Funds)